

Mirae Asset Discovery Funds

Emerging Markets Great Consumer Fund

12/31/2018

Name	Weight (%)
Tencent Holdings Ltd.	7.06%
Alibaba Group Holding Ltd. Sponsored ADR	5.98%
HDFC Bank Limited	4.04%
Hindustan Unilever Limited	3.44%
Shanghai International Airport Co., Ltd. Class A	3.29%
TAL Education Group Sponsored ADR Class A	3.19%
Foshan Haitian Flavouring & Food Co., Ltd. Class A	3.18%
Britannia Industries Ltd	2.94%
Ping An Insurance (Group) Company of China, Ltd. Class H	2.81%
Naspers Limited Class N	2.63%
China Merchants Bank Co., Ltd. Class H	2.48%
Godrej Consumer Products Limited	2.35%
China International Travel Service Corporation Limited Class A	2.09%
Jiangsu Hengrui Medicine Co., Ltd. Class A	2.09%
New Oriental Education & Technology Group, Inc. Sponsored AD	2.02%
Banco do Brasil S.A.	2.01%
Apollo Hospitals Enterprise Limited	1.93%
Vietnam Dairy Products Corp.	1.86%
Rumo SA	1.78%
PT Bank Central Asia Tbk	1.76%
Asian Paints Ltd.	1.70%
Taiwan Semiconductor Manufacturing Co., Ltd.	1.65%
Raia Drogasil S.A.	1.63%
Jollibee Foods Corp.	1.57%
AIA Group Limited	1.52%
Lojas Renner S.A.	1.52%
MRV Engenharia e Participacoes S.A.	1.43%
PT Kalbe Farma Tbk	1.40%
Grupo Financiero Banorte SAB de CV Class O	1.39%
Yandex NV Class A	1.37%
PT Unilever Indonesia Tbk	1.31%
CD Projekt S.A.	1.17%
Galaxy Entertainment Group Limited	1.17%
Rosneft Oil Co. Sponsored GDR RegS	1.15%

Lojas Americanas SA Pfd	1.13%
Capitec Bank Holdings Limited	1.04%
KAZ Minerals PLC	1.03%
Credicorp Ltd.	1.02%
Bangkok Dusit Medical Services Public Co. Ltd. NVDR	0.99%
Crompton Greaves Consumer Electricals Ltd.	0.97%
Ctrip.com International Ltd Sponsored ADR	0.92%
PT Telekomunikasi Indonesia, Tbk Class B	0.91%
Wal-Mart de Mexico SAB de CV	0.90%
Sberbank Russia OJSC Sponsored ADR	0.87%
FirstRand Limited	0.86%
DP Eurasia NV	0.81%
Commercial International Bank (Egypt) SAE	0.80%
Al Rajhi Bank	0.61%
X5 Retail Group N.V. Sponsored GDR RegS	0.61%
Alesa, S.A.B. de C.V.	0.60%
Clicks Group Limited	0.59%
Mr Price Group Limited	0.54%
Meituan Dianping	0.53%
E-MART Inc.	0.45%
Log Commercial Properties e Participacoes SA	0.15%
Cash	4.77%
Total	100.00%

The portfolio holdings are subject to change and the information provided should not be considered as a recommendation to purchase or sell a particular security. There is no assurance that the securities mentioned remain in the Fund's portfolio or that securities sold have not been repurchased.

Risk: Investing involves risk, including the potential loss of principal.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. This and other important information about the investment company can be found in the Fund's prospectus and summary prospectus. To obtain a prospectus or a summary prospectus, please contact your financial advisor or call (888) 335-3417. Please read the prospectus carefully before investing.

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