

Mirae Asset Discovery Funds

Emerging Markets Great Consumer Fund

11/30/2017

| Name | Weight (%) |
|--|------------|
| Tencent Holdings Ltd. | 7.01% |
| Alibaba Group Holding Ltd. Sponsored ADR | 6.59% |
| Ping An Insurance (Group) Company of China, Ltd. Class H | 3.83% |
| HDFC Bank Limited | 2.94% |
| TAL Education Group Sponsored ADR Class A | 2.81% |
| Shanghai International Airport Co., Ltd. Class A | 2.68% |
| E-Mart, Inc. | 2.60% |
| Britannia Industries Ltd | 2.60% |
| NetEase, Inc. Sponsored ADR | 2.49% |
| China Merchants Bank Co., Ltd. Class H | 2.48% |
| Netmarble Games Corp. | 2.48% |
| Naspers Limited Class N | 2.37% |
| New Oriental Education & Technology Group, Inc. Sponsored AD | 2.11% |
| Jiangsu Hengrui Medicine Co., Ltd. Class A | 2.05% |
| PT Kalbe Farma Tbk | 1.85% |
| Apollo Hospitals Enterprise Limited | 1.76% |
| Taiwan Semiconductor Manufacturing Co., Ltd. | 1.67% |
| Sberbank Russia OJSC Sponsored ADR | 1.66% |
| Galaxy Entertainment Group Limited | 1.64% |
| Raia Drogasil S.A. | 1.63% |
| Banco do Brasil S.A. | 1.52% |
| PT Telekomunikasi Indonesia, Tbk Class B | 1.49% |
| Rumo SA | 1.47% |
| Sands China Ltd. | 1.39% |
| Godrej Consumer Products Limited | 1.39% |
| Petroleo Brasileiro SA Pfd | 1.34% |
| PT Unilever Indonesia Tbk | 1.25% |
| FirstRand Limited | 1.23% |
| Mr Price Group Limited | 1.20% |
| JD.com, Inc. Sponsored ADR Class A | 1.20% |
| Credicorp Ltd. | 1.13% |
| President Chain Store Corporation | 1.09% |
| AIA Group Limited | 1.06% |
| Asian Paints Ltd. | 1.04% |

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| Midea Group Co. Ltd. Class A | 1.03% |
| X5 Retail Group N.V. Sponsored GDR RegS | 1.01% |
| BYD Company Limited Class H | 1.01% |
| Ctrip.com International Ltd Sponsored ADR | 1.01% |
| Bangkok Dusit Medical Services Public Co. Ltd. NVDR | 1.00% |
| Vietnam Dairy Products Corp. | 1.00% |
| Clicks Group Limited | 0.93% |
| Lojas Renner S.A. | 0.92% |
| Hindustan Unilever Limited | 0.92% |
| Banca Transilvania SA | 0.92% |
| Yandex NV Class A | 0.92% |
| Grupo Financiero Banorte SAB de CV Class O | 0.90% |
| Aspen Pharmacare Holdings Limited | 0.89% |
| Wal-Mart de Mexico SAB de CV | 0.86% |
| Universal Robina Corp. | 0.82% |
| Brilliance China Automotive Holdings Limited | 0.81% |
| DP Eurasia NV | 0.73% |
| IHH Healthcare Bhd. | 0.72% |
| Alsea, S.A.B. de C.V. | 0.69% |
| Randon SA Implementos e Participacoes Pfd | 0.66% |
| Grupo Financiero Galicia SA Sponsored ADR Class B | 0.61% |
| Turkiye Garanti Bankasi Anonim Sirketi | 0.60% |
| KAZ Minerals PLC | 0.59% |
| Jollibee Foods Corp. | 0.55% |
| Gruma SAB de CV Class B | 0.54% |
| Commercial International Bank (Egypt) SAE | 0.51% |
| Rosneft Oil Co. Sponsored GDR RegS | 0.48% |
| Hangzhou Robam Appliances Co., Ltd. Class A | 0.36% |
| Cash | 4.95% |
| Total | 100.00% |

The portfolio holdings are subject to change and the information provided should not be considered as a recommendation to purchase or sell a particular security. There is no assurance that the securities mentioned remain in the Fund's portfolio or that securities sold have not been repurchased.

Risk: Investing involves risk, including the potential loss of principal.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. This and other important information about the investment company can be found in the Fund's prospectus and summary prospectus. To obtain a prospectus or a summary prospectus, please contact your financial advisor or call (888) 335-3417. Please read the prospectus carefully before investing.

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