

Mirae Asset Discovery Funds

Emerging Markets Fund

10/31/2017

Name	Weight (%)
Alibaba Group Holding Ltd. Sponsored ADR	4.75%
Samsung Electronics Co., Ltd.	4.73%
Ping An Insurance (Group) Company of China, Ltd. Class H	4.40%
Naspers Limited Class N	2.74%
AIA Group Limited	2.71%
Tencent Holdings Ltd.	2.42%
ICICI Bank Limited	2.24%
HDFC Bank Limited	2.04%
Taiwan Semiconductor Manufacturing Co., Ltd.	2.02%
China Construction Bank Corporation Class H	1.97%
Shinhan Financial Group Co., Ltd.	1.95%
Samsung SDI Co., Ltd	1.86%
Brilliance China Automotive Holdings Limited	1.86%
Hon Hai Precision Industry Co., Ltd.	1.81%
Vedanta Limited	1.77%
Galaxy Entertainment Group Limited	1.77%
Reliance Industries Limited	1.77%
Standard Chartered PLC	1.74%
Raia Drogasil S.A.	1.73%
Hangzhou Hikvision Digital Technology Co., Ltd Class A	1.70%
Baidu, Inc. Sponsored ADR Class A	1.63%
3SBio Inc	1.58%
Yum China Holdings, Inc.	1.57%
Ctrip.com International Ltd Sponsored ADR	1.53%
Petroleo Brasileiro SA Pfd	1.53%
POSCO	1.48%
FirstRand Limited	1.47%
Maruti Suzuki India Limited	1.47%
Future Retail Ltd.	1.42%
Qudian, Inc. Sponsored ADR Class A	1.36%
PT Bank Central Asia Tbk	1.36%
Techtronic Industries Co., Ltd.	1.34%
Minth Group Limited	1.32%
E-Mart, Inc.	1.30%

Rumo SA	1.28%
Sberbank Russia OJSC Sponsored ADR	1.27%
China Vanke Co., Ltd Class H	1.26%
Credicorp Ltd.	1.25%
Celltrion Healthcare Co., Ltd.	1.23%
Banco do Brasil S.A.	1.20%
Sunny Optical Technology (Group) Co. Ltd.	1.15%
CSPC Pharmaceutical Group Ltd.	1.14%
IHH Healthcare Bhd.	1.08%
Clicks Group Limited	1.08%
Rosneft Oil Co. Sponsored GDR RegS	1.08%
Arvind Limited	1.06%
Midea Group Co. Ltd. Class A	1.03%
DP Eurasia NV	1.01%
Wal-Mart de Mexico SAB de CV	1.01%
Narayana Hrudayalaya Ltd.	1.00%
Grupo Financiero Banorte SAB de CV Class O	0.96%
ACC Limited	0.93%
X5 Retail Group N.V. Sponsored GDR RegS	0.93%
Yandex NV Class A	0.90%
Lojas Renner S.A.	0.88%
Mr Price Group Limited	0.85%
Pampa Energia SA Sponsored ADR	0.83%
Turkiye Garanti Bankasi Anonim Sirketi	0.69%
KAZ Minerals PLC	0.68%
Cemex SAB de CV Sponsored ADR	0.64%
Randon SA Implementos e Participacoes Pfd	0.64%
Alsea, S.A.B. de C.V.	0.63%
Banca Transilvania SA	0.59%
JBS S.A.	0.48%
Cash	2.87%
Total	100.00%

The portfolio holdings are subject to change and the information provided should not be considered as a recommendation to purchase or sell a particular security. There is no assurance that the securities mentioned remain in the Fund's portfolio or that securities sold have not been repurchased.

Risk: Investing involves risk, including the potential loss of principal.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. This and other important information about the investment company can be found in the Fund's prospectus and summary prospectus. To obtain a prospectus or a summary prospectus, please contact your financial advisor or call (888) 335-3417. Please read the prospectus carefully before investing.

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