

Mirae Asset Discovery Funds

2017 Estimated Capital Gains Distributions (as of 09/30/2017)

The following is a list of per share Estimated Capital Gains Distributions for Mirae Asset Discovery Funds payable to shareholders on the dates below. The amounts shown are estimates based on available information as of September 30, 2017. **The data shown below does not include estimates of net investment income (which is taxed to individuals as ordinary income).** Final distributions will be made based on actual taxable realized gains and losses for the twelve months ended October 31, 2017 and may be substantially different than these estimates based on trading activity and market conditions. Other factors which can change the estimates include the number of shares outstanding, and tax/accounting related adjustments.

Estimated Capital Gains (Per Share)

Funds	Class	Symbol	CUSIP	Long-Term Gains	Short-Term Gains	Total Cap Gains
Emerging Markets Fund	A	MALGX	60462F101	-	-	-
	C	MCLGX	60462F200	-	-	-
	I	MILGX	60462F309	-	-	-
Asia Fund	A	MALAX	60462F408	-	-	-
	C	MCLAX	60462F507	-	-	-
	I	MILAX	60462F606	-	-	-
Emerging Markets Great Consumer Fund	A	MECGX	60462F846	-	-	-
	C	MCCGX	60462F838	-	-	-
	I	MICGX	60462F820	-	-	-

Record Date: 12/13/2017 (The date used to determine which shareholders are entitled to receive the capital gain distribution.)
Ex-dividend/Re-invest Date (Ex-Date): 12/14/2017 (This date is the first day on which a fund is traded that the buyer is not entitled to receive the distribution.)
Payable Date: 12/15/2017 (This date is the date on which distributions are paid or, if requested by the shareholders, reinvested to purchase additional shares.)

The estimated capital gains distributions information shown in the table above is presented for informational purposes only; they are subject to change and will not be accurate or complete for tax reporting. This information is not intended to be a substitute for specific tax documents or specific individualized tax, legal or investment planning advice. Where specific advice is necessary or appropriate, we recommend consultation with a qualified tax advisor, CPA, or Financial Planner.

Risk: Investments in the Funds involve risk including the potential loss of principal.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. This and other important information about Mirae Asset Discovery Funds can be found in the Fund's prospectus or summary prospectus. To obtain a prospectus or summary prospectus, please contact your financial advisor or please call 888-335-3417. Please read the prospectus carefully before investing.

Mirae Asset Discovery Funds are distributed by Funds Distributor, LLC. Mirae Asset Global Investments (USA) is the Investment Advisor for the Mirae Asset Discovery Funds.

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