

Mirae Asset Discovery Funds

Emerging Markets Great Consumer Fund

3/31/2018

Name	Weight (%)
Tencent Holdings Ltd.	6.67%
Alibaba Group Holding Ltd. Sponsored ADR	6.58%
HDFC Bank Limited	2.86%
TAL Education Group Sponsored ADR Class A	2.79%
Naspers Limited Class N	2.49%
Shanghai International Airport Co., Ltd. Class A	2.45%
China Merchants Bank Co., Ltd. Class H	2.29%
Britannia Industries Ltd	2.22%
E-Mart, Inc.	2.13%
Jiangsu Hengrui Medicine Co., Ltd. Class A	2.08%
Ping An Insurance (Group) Company of China, Ltd. Class H	1.99%
New Oriental Education & Technology Group, Inc. Sponsored AD	1.99%
NetEase, Inc. Sponsored ADR	1.81%
Netmarble Games Corp.	1.77%
Raia Drogasil S.A.	1.71%
FirstRand Limited	1.67%
Banco do Brasil S.A.	1.65%
Bangkok Dusit Medical Services Public Co. Ltd. NVDR	1.62%
Amorepacific Corp.	1.50%
Apollo Hospitals Enterprise Limited	1.46%
Rumo SA	1.45%
Sberbank Russia OJSC Sponsored ADR	1.44%
Taiwan Semiconductor Manufacturing Co., Ltd.	1.40%
PT Kalbe Farma Tbk	1.37%
X5 Retail Group N.V. Sponsored GDR RegS	1.34%
Hindustan Unilever Limited	1.32%
Godrej Consumer Products Limited	1.26%
PagSeguro Digital Ltd. Class A	1.26%
PT Bank Central Asia Tbk	1.24%
PT Telekomunikasi Indonesia, Tbk Class B	1.18%
Clicks Group Limited	1.17%
Galaxy Entertainment Group Limited	1.16%
Lojas Renner S.A.	1.15%
Commercial International Bank (Egypt) SAE	1.12%

Yum China Holdings, Inc.	1.08%
IHH Healthcare Bhd.	1.07%
Mr Price Group Limited	1.07%
Sands China Ltd.	1.06%
Grupo Financiero Banorte SAB de CV Class O	1.00%
BYD Company Limited Class H	1.00%
Banca Transilvania SA	1.00%
PT Unilever Indonesia Tbk	0.99%
Yandex NV Class A	0.96%
Randon SA Implementos e Participacoes Pfd	0.89%
Vietnam Dairy Products Corp.	0.89%
AIA Group Limited	0.88%
Asian Paints Ltd.	0.88%
Credicorp Ltd.	0.87%
JD.com, Inc. Sponsored ADR Class A	0.86%
DP Eurasia NV	0.84%
Oppein Home Group, Inc. Class A	0.83%
Crompton Greaves Consumer Electricals Ltd.	0.77%
Wal-Mart de Mexico SAB de CV	0.74%
BAIC Motor Corporation Limited Class H	0.74%
Midea Group Co. Ltd. Class A	0.71%
Vipshop Holdings Ltd Sponsored ADR	0.66%
Inner Mongolia Yili Industrial Group Co., Ltd. Class A	0.65%
Turkiye Garanti Bankasi Anonim Sirketi	0.65%
Ctrip.com International Ltd Sponsored ADR	0.63%
Grupo Financiero Galicia SA Sponsored ADR Class B	0.60%
Rosneft Oil Co. Sponsored GDR RegS	0.58%
Alsea, S.A.B. de C.V.	0.57%
KAZ Minerals PLC	0.56%
Gruma SAB de CV Class B	0.55%
Jollibee Foods Corp.	0.52%
Universal Robina Corp.	0.27%
Ayala Land Inc.	0.07%
Cash	6.98%
Total	100.00%

The portfolio holdings are subject to change and the information provided should not be considered as a recommendation to purchase or sell a particular security. There is no assurance that the securities mentioned remain in the Fund's portfolio or that securities sold have not been repurchased.

Risk: Investing involves risk, including the potential loss of principal.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. This and other important information about the investment company can be found in the Fund's prospectus and summary prospectus. To obtain a prospectus or a summary prospectus, please contact your financial advisor or call (888) 335-3417. Please read the prospectus carefully before investing.

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