

Mirae Asset Discovery Funds

Emerging Markets Fund

12/31/2018

Name	Weight (%)
Tencent Holdings Ltd.	3.85%
Alibaba Group Holding Ltd. Sponsored ADR	3.14%
Taiwan Semiconductor Manufacturing Co., Ltd.	3.08%
AIA Group Limited	3.00%
Shanghai International Airport Co., Ltd. Class A	2.79%
Samsung Electronics Co., Ltd.	2.72%
Naspers Limited Class N	2.66%
IHH Healthcare Bhd.	2.40%
HDFC Bank Limited	2.27%
Ping An Insurance (Group) Company of China, Ltd. Class H	2.16%
Banco do Brasil S.A.	2.01%
PT Bank Central Asia Tbk	1.94%
GAIL (India) Limited	1.91%
China Construction Bank Corporation Class H	1.89%
China Mengniu Dairy Co., Ltd.	1.88%
Rumo SA	1.83%
Reliance Industries Limited	1.73%
MRV Engenharia e Participacoes S.A.	1.72%
SBI Life Insurance Co. Ltd.	1.71%
ICICI Bank Limited	1.68%
Dabur India Limited	1.61%
Cipla Limited	1.51%
BOC Aviation Limited	1.47%
KAZ Minerals PLC	1.42%
Yandex NV Class A	1.42%
Shinhan Financial Group Co., Ltd.	1.37%
CTBC Financial Holding Company Ltd.	1.35%
Raia Drogasil S.A.	1.35%
Advanced Info Service Public Co., Ltd. NVDR	1.34%
Lojas Americanas SA Pfd	1.34%
China Petroleum & Chemical Corporation Class H	1.30%
China Resources Gas Group Limited	1.29%
Rosneft Oil Co. Sponsored GDR RegS	1.25%
Tonghua Dongbao Pharmaceutical Co., Ltd. Class A	1.23%

Apollo Hospitals Enterprise Limited	1.22%
Odisha Cement Ltd.	1.20%
Azul S.A. Sponsored ADR Pfd	1.19%
Sberbank Russia OJSC Sponsored ADR	1.16%
Samsung SDI Co., Ltd	1.15%
Galaxy Entertainment Group Limited	1.14%
3SBio, Inc.	1.13%
Capitec Bank Holdings Limited	1.07%
Samsonite International S.A.	1.06%
CD Projekt S.A.	1.03%
DP Eurasia NV	0.98%
Cognizant Technology Solutions Corporation Class A	0.96%
Grupo Financiero Banorte SAB de CV Class O	0.91%
Sa Sa International Holdings Limited	0.91%
Cemex SAB de CV Sponsored ADR	0.87%
HKT Trust and HKT Ltd	0.87%
CSPC Pharmaceutical Group Limited	0.87%
LG Chem Ltd.	0.85%
Commercial International Bank (Egypt) SAE	0.81%
SK hynix Inc	0.80%
Meituan Dianping	0.77%
Mr Price Group Limited	0.77%
FirstRand Limited	0.75%
Al Rajhi Bank	0.72%
Wal-Mart de Mexico SAB de CV	0.63%
Asea, S.A.B. de C.V.	0.61%
Clicks Group Limited	0.59%
X5 Retail Group N.V. Sponsored GDR RegS	0.53%
TAL Education Group Sponsored ADR Class A	0.47%
Titan Company Limited	0.44%
Vipshop Holdings Ltd Sponsored ADR	0.36%
Tencent Music Entertainment Group ADR Class A	0.33%
E-MART Inc.	0.30%
Log Commercial Properties e Participacoes SA	0.18%
Jiangsu Hengrui Medicine Co., Ltd. Class A	0.14%
Vedanta Limited	0.08%
Cash	6.58%
Total	100.00%

The portfolio holdings are subject to change and the information provided should not be considered as a recommendation to purchase or sell a particular security. There is no assurance that the securities mentioned remain in the Fund's portfolio or that securities sold have not been repurchased.

Risk: Investing involves risk, including the potential loss of principal.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. This and other important information about the investment company can be found in the Fund's prospectus and summary prospectus. To obtain a prospectus or a summary prospectus, please contact your financial advisor or call (888) 335-3417. Please read the prospectus carefully before investing.

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