

Mirae Asset Discovery Funds

Emerging Markets Fund

3/31/2018

Name	Weight (%)
Alibaba Group Holding Ltd. Sponsored ADR	4.68%
Ping An Insurance (Group) Company of China, Ltd. Class H	4.05%
AIA Group Limited	3.13%
China Construction Bank Corporation Class H	2.70%
Samsung Electronics Co., Ltd.	2.62%
HDFC Bank Limited	2.42%
Naspers Limited Class N	2.38%
Tencent Holdings Ltd.	2.31%
Galaxy Entertainment Group Limited	2.05%
China Vanke Co., Ltd Class H	1.93%
Future Retail Ltd.	1.82%
Maruti Suzuki India Limited	1.73%
PT Bank Central Asia Tbk	1.73%
Yum China Holdings, Inc.	1.69%
Shinhan Financial Group Co., Ltd.	1.67%
Vedanta Limited	1.66%
Mando Corp	1.58%
3SBio, Inc.	1.54%
Banco do Brasil S.A.	1.53%
Rumo SA	1.53%
CSPC Pharmaceutical Group Ltd.	1.52%
Midea Group Co. Ltd. Class A	1.52%
Raia Drogasil S.A.	1.50%
IHH Healthcare Bhd.	1.47%
FirstRand Limited	1.47%
Brilliance China Automotive Holdings Limited	1.46%
SK hynix Inc	1.45%
Wuliangye Yibin Co., Ltd. Class A	1.40%
Baidu, Inc. Sponsored ADR Class A	1.39%
Reliance Industries Limited	1.36%
POSCO	1.36%
E-Mart, Inc.	1.32%
Clicks Group Limited	1.28%
SBI Life Insurance Co. Ltd.	1.28%

Sunny Optical Technology (Group) Co., Ltd.	1.27%
MRV Engenharia e Participacoes S.A.	1.27%
Sberbank Russia OJSC Sponsored ADR	1.22%
Samsung SDI Co., Ltd	1.20%
Ctrip.com International Ltd Sponsored ADR	1.19%
Arvind Limited	1.16%
Han's Laser Technology Industry Group Co., Ltd. Class A	1.15%
X5 Retail Group N.V. Sponsored GDR RegS	1.12%
Taiwan Semiconductor Manufacturing Co., Ltd.	1.12%
Rosneft Oil Co. Sponsored GDR RegS	1.10%
Mr Price Group Limited	1.10%
Idea Cellular Limited	1.08%
Grupo Financiero Banorte SAB de CV Class O	1.04%
Petroleo Brasileiro SA Pfd	1.01%
ICICI Bank Limited	0.96%
Hangzhou Hikvision Digital Technology Co., Ltd Class A	0.95%
Qudian, Inc. Sponsored ADR Class A	0.94%
DP Eurasia NV	0.94%
Commercial International Bank (Egypt) SAE	0.86%
Credicorp Ltd.	0.84%
Mint Group Limited	0.84%
Randon SA Implementos e Participacoes Pfd	0.84%
Banca Transilvania SA	0.82%
NCsoft Corporation	0.78%
Techtronic Industries Co., Ltd.	0.77%
Yandex NV Class A	0.75%
Turkiye Garanti Bankasi Anonim Sirketi	0.64%
KAZ Minerals PLC	0.62%
Wal-Mart de Mexico SAB de CV	0.56%
Pampa Energia SA Sponsored ADR	0.54%
Alsea, S.A.B. de C.V.	0.53%
Cemex SAB de CV Sponsored ADR	0.53%
Celltrion Healthcare Co., Ltd.	0.02%
Cash	5.73%
Total	100.00%

The portfolio holdings are subject to change and the information provided should not be considered as a recommendation to purchase or sell a particular security. There is no assurance that the securities mentioned remain in the Fund's portfolio or that securities sold have not been repurchased.

Risk: Investing involves risk, including the potential loss of principal.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. This and other important information about the investment company can be found in the Fund's prospectus and summary prospectus. To obtain a prospectus or a summary prospectus, please contact your financial advisor or call (888) 335-3417. Please read the prospectus carefully before investing.

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